

For the calendar year 1997, or fiscal year

beginning _____, 19____, and ending _____, 19____

Attach to your return

Name(s) as shown on Form 140, 140PY, 140NR, 140X, 120, 120S, 120X or 165

Your social security number or federal employer ID number

Part I Schedule of Qualifying Facilities and Calculation of Current Taxable Year's Credit

If additional space is needed, attach a separate schedule.

	(a)	(b)	(c)	
	Date of certificate of occupancy	Description and location of facility	Cost of qualifying materials	
1				
2				
3				
4				
5				
6	Total - add lines 1 through 5 in column (c)		6	
7	Total from continuation sheet if applicable		7	
8	Total cost of qualifying facilities - add lines 6 and 7		8	
9	Credit for current taxable year - multiply line 8 by 5 percent (.05)		9	

Part II S Corporations Only - Special S Corporation Election and Shareholder's Share of Credit

10 The S corporation has made an irrevocable election for the taxable year ending _____, 19____, to:

(CHECK ONLY ONE BOX)

☐

1 Claim the construction materials credit as shown on Part I, line 9 (for the taxable year mentioned above);

OR

☐

2 Pass the construction materials credit as shown on Part I, line 9 (for the taxable year mentioned above) through to its shareholders.

Signature_____
Title_____
Date

If passing the credit through to the shareholders, complete lines 11 through 13 separately for each shareholder.

Furnish each shareholder with a copy of the completed Form 316.

11 Name of shareholder _____

12 Shareholder's TIN _____

13 Shareholder's share of the amount on Part I, line 9 _____

Part III Partnerships Only - Partner's Share of Credit

Complete lines 14 through 16 separately for each partner.

Furnish each partner with a copy of the completed Form 316.

14 Name of partner _____

15 Partner's TIN _____

16 Partner's share of the amount on Part I, line 9 _____

Part IV Available Carryover

		(a)	(b)	(c)	(d)	(e)	(f)
17	Carryover credit from taxable year ending						
18	Original credit amount						
19	Amount previously used						
20	Available carryover- subtract line 19 from line 18.						
21	Total available carryover						

Part V Total Available Credit

22	Current year's credit. Individuals, corporations, or S corporations - enter amount from Part I, line 9. S corporation shareholders - enter the amount from Part II, line 13. Partners of a partnership - enter amount from Part III, line 16	22		
23	Available carryover from Part IV, line 21, column (f)	23		
24	Total available credit. Add line 22 and line 23 - enter total here and on Form 300, Part I, line 12 or Form 301, Part I, line 12	24		

Allocation Statement for Providers of Direct Broadcast Satellite Television or Data Transmission Services

A partnership or a limited liability company (LLC) classified as a partnership for federal tax purposes must complete this statement to make an election to allocate the credit for a qualifying facility in the proportion stated in the partnership or operating agreement. The completed statement constitutes an irrevocable election by the business as to the proportion of the credit allocable to each of the specific owners.

The partnership/LLC makes the following irrevocable election to allocate the construction materials credit to each of its partners/members as follows:

Partner's name: _____ Partner's EIN or social security number: _____ Percentage of credit allocable to partner: _____	Partner's name: _____ Partner's EIN or social security number: _____ Percentage of credit allocable to partner: _____
Partner's name: _____ Partner's EIN or social security number: _____ Percentage of credit allocable to partner: _____	Partner's name: _____ Partner's EIN or social security number: _____ Percentage of credit allocable to partner: _____
Partner's name: _____ Partner's EIN or social security number: _____ Percentage of credit allocable to partner: _____	Partner's name: _____ Partner's EIN or social security number: _____ Percentage of credit allocable to partner: _____